



Date: 26/09/2023

## Technical Picks

WELSPUN CORP LIMITED	
Reco Price	₹ 399
<b>Buy Call</b>	
Target Price	₹ 420
Stop Loss	₹ 385
Time Frame	1-2 weeks

### Rationale for Recommendation

Stock has forming higher top higher bottom pattern on daily timeframe. Stock has trading above 21 & 50 days EMAs on daily timeframe. It has form hammer candlestick pattern on hourly timeframe. It has broken previous resistance zone daily timeframe and trading above it. RSI looks good on chart.